

**MALPAC HOLDINGS BERHAD (197424-V)****CONDENSED CONSOLIDATED BALANCE SHEETS  
AS AT 31 DECEMBER 2009**

	<b>Unaudited As At 31.12.09 RM'000</b>	<b>Audited As At 31.12.08 RM'000</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	60,521	58,904
Prepaid lease payment for land	39,568	41,217
Marketable investments	4,507	3,762
	104,596	103,883
<b>Current Assets</b>		
Trade and other receivables	3,208	781
Current tax asset	318	811
Marketable investments	31,248	20,292
Non-quoted securities	51,890	-
Cash and cash equivalents	1,319	58,279
	87,983	80,163
<b>TOTAL ASSETS</b>	<u>192,579</u>	<u>184,046</u>
 <b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	75,000	75,000
Reserves	111,099	102,839
<b>TOTAL EQUITY</b>	186,099	177,839
 <b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Trade and other payables	6,480	6,207
Current tax payable	-	-
<b>TOTAL LIABILITIES</b>	6,480	6,207
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>192,579</u>	<u>184,046</u>
 Net Assets Per Share (RM)	2.48	2.37

*(The Condensed Consolidated Balance Sheets should be read in conjunction with the Notes to this Interim Financial Report)*

**MALPAC HOLDINGS BERHAD (197424-V)****CONDENSED CONSOLIDATED INCOME STATEMENTS  
FOR THE QUARTER ENDED 31 DECEMBER 2009**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current</b>	<b>Comparative</b>	<b>Current</b>	<b>Preceding</b>
	<b>Qtr Ended</b>	<b>Qtr Ended</b>	<b>Year Ended</b>	<b>Year Ended</b>
	<b>31.12.09</b>	<b>31.12.08</b>	<b>31.12.09</b>	<b>31.12.08</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	3,104	3,613	11,446	17,813
Other operating income	82	314	3,051	5,063
Administration expenses	(1,570)	(1,143)	(5,506)	(4,522)
Other operating expenses	(41)	(1,292)	(282)	(6,510)
<b>Profit before tax</b>	<b>1,575</b>	<b>1,492</b>	<b>8,709</b>	<b>11,844</b>
Tax expense	(235)	(15)	(449)	(21)
<b>Profit for the financial year</b>	<b>1,340</b>	<b>1,477</b>	<b>8,260</b>	<b>11,823</b>
Attributable to:				
Equity holders of the parent	1,340	1,477	8,260	11,823
Minority interest	-	-	-	-
	<b>1,340</b>	<b>1,477</b>	<b>8,260</b>	<b>11,823</b>
Earnings per share (sen)				
-Basic	1.79	1.97	11.01	15.76
-Diluted	N/A	N/A	N/A	N/A

*(The Condensed Consolidated Income Statements should be read in conjunction with the Notes to this Interim Financial Report)*

**MALPAC HOLDINGS BERHAD (197424-V)****CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 DECEMBER 2009****ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT**

	<b>Share capital RM'000</b>	<b>Share premium RM'000</b>	<b>Other capital reserve RM'000</b>	<b>Retained earnings RM'000</b>	<b>Total RM'000</b>
<b>12 months ended 31 December 2009</b>					
Balance as at 1 January 2009	75,000	24,367	23,000	55,472	177,839
Capital repayment from a subsidiary	-	-	(23,000)	23,000	-
Profit for the financial year	-	-	-	8,260	8,260
Balance as at 31 December 2009	<u>75,000</u>	<u>24,367</u>	<u>-</u>	<u>86,732</u>	<u>186,099</u>
<b>12 months ended 31 December 2008</b>					
Balance as at 1 January 2008	75,000	24,367	23,000	43,649	166,016
Profit for the financial year	-	-	-	11,823	11,823
Balance as at 31 December 2008	<u>75,000</u>	<u>24,367</u>	<u>23,000</u>	<u>55,472</u>	<u>177,839</u>

*(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Notes to this Interim Financial Report)*

**MALPAC HOLDINGS BERHAD (197424-V)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS  
FOR THE QUARTER ENDED 31 DECEMBER 2009**

	<b>12 months ended 31.12.09 RM'000</b>	<b>12 months ended 31.12.08 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	8,709	11,844
Adjustments for:		
Non-cash items	20	3,070
Distribution income from unit trusts	(237)	(87)
Dividend income	(163)	(256)
Interest income	(1,503)	(4,694)
<i>Operating profit before working capital changes</i>	6,826	9,877
Changes in working capital		
Net change in current assets	(2,438)	4,895
Net change in current liabilities	273	(658)
<i>Cash generated from operations</i>	4,661	14,114
Interest received	-	1,096
Tax refund	451	-
Tax paid	(379)	(22)
<i>Net cash from operating activities</i>	4,733	15,188
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Distribution income from unit trusts	237	87
Dividend received	134	207
Interest received	1,503	2,248
Capital repayment	112	-
Proceeds from marketable and non-quoted securities	114,322	46,787
Proceeds from property, plant and equipment, landed properties and others	1	-
Purchase of property, plant and equipment, landed properties and others	(2,208)	(2,068)
Purchase of marketable and non-quoted securities	(175,794)	(51,296)
<i>Net cash from investing activities</i>	(61,693)	(4,035)
Net (decrease)/increase in cash and cash Equivalents	(56,960)	11,153
Cash and cash equivalents at beginning of the financial period	58,279	47,126
Cash and cash equivalents at end of the financial period	1,319	58,279
Cash and cash equivalents comprise of:-		
Fixed deposits/short term placement	1,206	57,959
Cash and bank balances	113	320
	1,319	58,279

*(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Notes to this Interim Financial Report)*